

RENEWABLE ENERGY PROGRAM
Cumulative Funding and Expenditures as of September 30, 2007

	New Renewable Facilities¹	Emerging Renewables^{2,3}	Existing Renewable Facilities⁴	Consumer Education⁵	Customer Credit	TOTAL
Collected Funds⁶	\$ 574,099,215	\$ 278,063,304	\$ 392,180,312	\$ 20,308,762	\$ 75,638,920	\$ 1,340,290,513
Intrafund Reallocations⁷	\$ (9,823,000)	\$ 154,450,246	\$ (106,600,000)	\$ -	\$ (10,315,829)	\$ 27,711,417
Subtotal	\$ 564,276,215	\$ 432,513,550	\$ 285,580,312	\$ 20,308,762	\$ 65,323,091	\$ 1,368,001,930
Disbursements	\$ (71,119,960)	\$ (386,537,121)	\$ (257,230,824)	\$ (8,339,893)	\$ (65,323,091)	\$ (788,550,889)
Year-End Accruals - Remainder		\$ (6,661,694)				\$ (6,661,694)
Encumbrances	\$ (78,830,977)	\$ (42,413,735)	\$ -	\$ (7,196,945)	\$ -	\$ (128,441,657)
Intrafund Transfers³	\$ (60,000,000)	\$ 60,000,000	\$ -	\$ -	\$ -	\$ -
Program Balances	\$ 354,325,277	\$ 56,901,002	\$ 28,349,488	\$ 4,771,924	\$ 0	\$ 444,347,691
Loan Balance⁸						\$ (18,200,000)
REP BALANCE						\$ 426,147,691

¹New Renewable Facilities encumbrances include \$8.251 million in projects awarded funding under the second and third auctions that do not yet have Funding Award Agreements.

²Emerging Renewables Program accruals are the balance of FY 06-07 rebate claims that were received before June 30, 2007 but not yet paid.

³The Emerging Renewables Program can encumber \$60 million in funds collected from 2007 through 2011 (authorized by AB 135, Statutes of 2004). Additionally, pursuant to Public Resources Code section 25751(f), the Energy Commission is authorized to transfer funds among program accounts in the RRTF for cash flow purposes, provided that the balance due each program account is restored and the transfers do not adversely affect any of the programs.

⁴Existing Renewable Facilities disbursements include \$6 million for the Agriculture Biomass-to-Energy Program.

⁵Consumer Education encumbrances include only first and second year encumbrances (\$2,799,268) of three-year contract with Edelman, the NSHP public awareness campaign contractor.

⁶Collected funds include \$534,800 from Bear Valley Electric Service.

⁷Intrafund reallocations include \$27.711 million from sources outside investor-owned utility collected funds.

⁸\$150 million was loaned to the state's General Fund pursuant to the 2002 Budget Act. The General Fund, having remitted \$131.8 million in June 2007, has an outstanding principal balance of \$18.2 million.

Note: Account balances are committed to meeting legislative mandates as follows: supplemental energy payments under the RPS, a renewable energy certificate tracking and registry system, rebates for emerging renewable energy system installations, generation from existing renewable facilities, and consumer education activities.